



MONTHLY PERFORMANCE REPORT

CITY OF HARTFORD OPEB

AUGUST 31, 2022

Will DuPree, Senior Consultant

Doug Moseley, Partner



PLAN PERFORMANCE DETAIL (NET OF FEES)

	Allocation			Performance (%)						
	Market Value (\$)	% of Portfolio	Policy(%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	Inception (%)	Inception Date
City of Hartford OPEB	22,522,459	100.0	100.0	-3.3	1.7	-14.2	-12.3	4.1	4.4	Aug-17
<i>Policy Index</i>				-3.3	1.6	-14.2	-12.7	4.0	4.4	
<i>Allocation Index</i>				-3.1	2.2	-14.4	-12.9	4.2	4.5	
Total Equity	12,227,332	54.3	50.0	-3.9	3.0	-16.7	-14.4	8.5	7.7	Aug-17
<i>MSCI AC World Index (Net)</i>				-3.7	3.0	-17.8	-15.9	8.0	6.9	
Domestic equity	7,925,169	35.2	30.0	-3.9	4.7	-15.5	-10.8	12.0	11.3	Aug-17
<i>Russell 3000 Index</i>				-3.7	5.3	-16.9	-13.3	11.9	11.1	
SSGA S&P 1500	7,925,169	35.2	30.0	-3.9	4.7	-15.5	-10.8	12.0	11.3	Aug-17
<i>Russell 3000 Index</i>				-3.7	5.3	-16.9	-13.3	11.9	11.1	
International Equity	4,302,164	19.1	20.0	-3.9	0.0	-18.9	-20.3	2.9	1.8	Aug-17
<i>MSCI AC World ex USA (Net)</i>				-3.2	0.1	-18.3	-19.5	2.9	1.7	
SSGA Global ex US	4,302,164	19.1	20.0	-3.9	0.0	-18.9	-20.3	2.9	1.8	Aug-17
<i>MSCI AC World ex USA (Net)</i>				-3.2	0.1	-18.3	-19.5	2.9	1.7	
Total Fixed Income	5,638,496	25.0	30.0	-2.2	-0.6	-11.6	-12.9	-2.1	0.3	Aug-17
<i>Blmbg. Global Aggregate</i>				-3.9	-1.9	-15.6	-17.6	-4.4	-1.2	
SSGA Barclays Aggregate Fund	3,721,970	16.5	20.0	-2.9	-0.4	-10.7	-11.5	-2.0	0.6	Aug-17
<i>Blmbg. U.S. Aggregate Index</i>				-2.8	-0.5	-10.8	-11.5	-2.0	0.7	
Prudential EMD Fund	894,672	4.0	5.0	0.1	-0.4	-13.1	-18.1	-4.2	-2.5	Aug-17
<i>JPM GBI-EM Global Diversified</i>				-0.1	0.2	-14.4	-19.4	-5.2	-2.6	
Shenkman Primus High Yield Fund	1,021,855	4.5	5.0	-1.7	3.4	-9.1	-8.7	1.1	2.5	Aug-17
<i>Blmbg. U.S. Corp. High Yield Index</i>				-2.3	3.5	-11.2	-10.6	1.0	2.5	
Public Real Assets		0.0	5.0							Jul-22
<i>CPI + 4% (Unadjusted)</i>				0.3	0.6				0.6	
Real Estate	2,280,925	10.1	10.0	-6.1	2.0	-19.3	-10.9	1.6	5.5	May-18
<i>FTSE NAREIT Equity REIT Index</i>				-6.0	2.5	-18.2	-10.0	3.3	7.9	
SPDR Dow Jones REIT ETF	2,280,925	10.1	10.0	-6.1	2.0	-19.3	-10.9	1.6	5.3	Jun-18
<i>FTSE NAREIT Equity REIT Index</i>				-6.0	2.5	-18.2	-10.0	3.3	7.1	
Cash	2,375,705	10.5	5.0	0.2	0.3	0.5	0.5	0.5	1.0	Aug-17
<i>90 Day U.S. Treasury Bill</i>				0.2	0.2	0.4	0.4	0.6	1.1	
Cash	2,375,705	10.5	5.0	0.2	0.3	0.5	0.5	0.5	1.0	Aug-17

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- Performance is net of fees.
- Fiscal year ends 6/30
- The policy consists of 30% Russell 3000 / 20% MSCI ACWI ex USA / 20% Bloomberg US Aggregate TR / 10% Bloomberg Global Aggregate / 10% NAREIT Equity / 5% CPI +4% (Unadjusted) /5% 91 T-bill



PLAN PERFORMANCE DETAIL (GROSS OF FEES)

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CASH FLOW SUMMARY BY MANAGER

	1 Month Ending August 31, 2022					
	Beginning Market Value	Contributions	Withdrawals	Net Cash Flow	Net Investment Change	Ending Market Value
Cash	\$2,371,954	-	-\$320	-\$320	\$4,070	\$2,375,705
Prudential EMD Fund	\$893,562	\$27	-	\$27	\$1,083	\$894,672
Shenkman Primus High Yield Fund	\$1,039,853	-	-	-	-\$17,998	\$1,021,855
SPDR Dow Jones REIT ETF	\$2,428,588	-	-	-	-\$147,662	\$2,280,925
SSGA Barclays Aggregate Fund	\$3,831,995	-	-	-	-\$110,026	\$3,721,970
SSGA Global ex US	\$4,476,781	-	-	-	-\$174,618	\$4,302,164
SSGA S&P 1500	\$8,244,467	-	-	-	-\$319,298	\$7,925,169
Total	\$23,287,201	\$27	-\$320	-\$293	-\$764,448	\$22,522,459

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Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv





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