



# Office of the Treasurer

## Estimated Annual Contribution from the City (includes BOE & Library)

	2015/2016	2016/2017	2017/2018	2018/2019
Prior Estimate as of April 24, 2014	\$44,435,000	\$44,375,000	\$46,581,000	\$47,724,000
Current Approach	\$40,282,000	\$39,872,500	\$40,925,000	\$41,053,500
Difference in Contribution vs. Prior Estimate	\$4,153,000	\$4,502,000	\$5,656,000	\$6,670,500

**Notes:** \* Represents amount of savings to FY 2016 Budget

**Results are based on assets and liabilities** as of **July 1, 2014** projected to each future valuation date. Plan provisions and assumptions used are those outlined in the **2014 MERF Actuarial Survey**.

**Contributions** shown above **represent the Net City Contribution after offsets for payments made by the City** directly for Local 566, Local 1716 and Old Plan COLA payments.

4/23/2015

HOOKER & HOLCOMBE, Inc.