

MAY PERFORMANCE REPORT

City of Hartford OPEB

May 31, 2020

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BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

CITY OF HARTFORD OPEB

PLAN PERFORMANCE DETAIL (NET OF FEES)

	Ending May 31, 2020								
	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	Inception (%)	Inception Date
City of Hartford OPEB	19,755,455	100.0	100.0	2.8	-6.7	-1.1	2.9	3.1	Aug-17
<i>Policy Index</i>				2.4	-5.3	0.3	4.3	3.7	Aug-17
<i>Allocation Index</i>				2.9	-6.3	-0.4	3.6	3.4	Aug-17
Total Equity	9,983,784	50.5	50.0	4.5	-9.4	-1.2	5.3	5.0	Aug-17
<i>MSCI ACWI</i>				4.3	-9.2	-1.0	5.4	4.3	Aug-17
Domestic equity	6,528,953	33.0	30.0	4.7	-6.2	3.5	10.7	8.9	Aug-17
<i>Russell 3000</i>				5.3	-5.6	4.1	11.5	9.1	Aug-17
SSGA Russell 3000	6,528,953	33.0	30.0	4.7	-6.2	3.5	10.7	8.9	Aug-17
<i>Russell 3000</i>				5.3	-5.6	4.1	11.5	9.1	Aug-17
International Equity	3,454,831	17.5	20.0	4.2	-14.9	-9.1	-3.7	-1.6	Aug-17
<i>MSCI ACWI ex USA</i>				3.3	-14.8	-8.9	-3.4	-1.6	Aug-17
SSGA Global ex US	3,454,831	17.5	20.0	4.2	-14.9	-9.1	-3.7	-1.6	Aug-17
<i>MSCI ACWI ex USA</i>				3.3	-14.8	-8.9	-3.4	-1.6	Aug-17
Total Fixed Income	6,021,136	30.5	30.0	1.9	1.8	4.8	7.1	3.9	Aug-17
<i>BBgBarc Global Aggregate TR</i>				0.4	2.1	3.3	5.6	3.1	Aug-17
SSGA Barclays Aggregate Fund	4,164,335	21.1	20.0	0.5	5.8	8.2	9.6	5.2	Aug-17
<i>BBgBarc US Aggregate TR</i>				0.5	5.5	8.1	9.4	5.2	Aug-17
Prudential EMD Fund	879,268	4.5	5.0	6.2	-8.5	-4.5	1.6	-0.8	Aug-17
<i>JP Morgan GBI EM Global Diversified TR USD</i>				5.2	-7.3	-3.3	2.1	0.3	Aug-17
Shenkman Primus High Yield Fund	977,532	4.9	5.0	4.0	-3.9	-0.1	2.2	3.0	Aug-17
<i>BBgBarc US High Yield TR</i>				4.4	-4.7	-0.9	1.3	2.8	Aug-17
Real Estate	1,619,209	8.2	10.0	-0.6	-23.3	-19.2	-18.2	--	Aug-17
<i>NAREIT Equity</i>				0.2	-21.1	-15.6	-14.6	-1.4	Aug-17
SPDR Dow Jones REIT ETF	1,619,209	8.2	10.0	-0.6	-23.3	-19.2	-18.2	-4.0	Jun-18
<i>NAREIT Equity</i>				0.2	-21.1	-15.6	-14.6	-1.0	Jun-18
Cash	2,131,327	10.8	10.0	0.0	0.4	1.3	1.5	1.6	Aug-17
<i>91 Day T-Bills</i>				0.0	0.4	1.3	1.5	1.7	Aug-17

- Performance is net of fees

- Fiscal year ends 6/30

- The policy consists of 30% Russell 3000 / 20% MSCI ACWI ex USA / 20% BBgBarc US Aggregate TR / 10% BBgBarc Global Aggregate / 10% NAREIT Equity / 10% 91 Day T-Bills



CITY OF HARTFORD OPEB

PLAN PERFORMANCE DETAIL (GROSS OF FEES)

	Market Value (\$)	% of Portfolio	Policy %	Ending May 31, 2020					
				1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	Inception (%)	Inception Date
City of Hartford OPEB	19,755,455	100.0	100.0	2.8	-6.6	-1.0	3.0	3.2	Aug-17
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City of Hartford OPEB

CASH FLOW SUMMARY

Month Ending May 31, 2020							
	Beginning Market Value	Contributions	Withdrawals	Net Cash Flow	Net Investment Change	Ending Market Value	
Cash	\$2,131,329	\$0	-\$347	-\$347	\$345	\$2,131,327	
Prudential EMD Fund	\$827,983	\$0	\$0	\$0	\$51,285	\$879,268	
Shenkman Primus High Yield Fund	\$939,607	\$0	\$0	\$0	\$37,925	\$977,532	
SPDR Dow Jones REIT ETF	\$1,628,908	\$0	\$0	\$0	-\$9,699	\$1,619,209	
SSGA Barclays Aggregate Fund	\$4,142,893	\$0	\$0	\$0	\$21,442	\$4,164,335	
SSGA Global ex US	\$3,316,373	\$0	\$0	\$0	\$138,458	\$3,454,831	
SSGA Russell 3000	\$6,235,607	\$0	\$0	\$0	\$293,346	\$6,528,953	
Total	\$19,222,701	\$0	-\$347	-\$347	\$533,102	\$19,755,455	



Information Disclaimer

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- Trailing time period returns are determined by geometrically linking the holding period returns, from the first full month after inception to the report date. Rates of return are annualized when the time period is longer than a year. Performance is presented gross and/or net of manager fees as indicated on each page.
- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
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