

AUGUST PERFORMANCE REPORT

City of Hartford OPEB

August 31, 2020

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BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

CITY OF HARTFORD OPEB

PLAN PERFORMANCE DETAIL (NET OF FEES)

	Ending August 31, 2020								
	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	Inception (%)	Inception Date
City of Hartford OPEB	21,463,289	100.0	100.0	3.0	1.4	6.7	7.5	5.7	Aug-17
<i>Policy Index</i>				2.9	3.2	6.7	9.0	6.3	Aug-17
<i>Allocation Index</i>				3.2	2.2	7.0	8.6	6.1	Aug-17
Total Equity	11,452,106	53.4	50.0	6.0	3.9	11.4	15.6	9.3	Aug-17
<i>MSCI ACWI</i>				6.1	4.7	11.7	16.5	8.9	Aug-17
Domestic equity	7,511,642	35.0	30.0	6.8	7.9	12.8	19.8	13.2	Aug-17
<i>Russell 3000</i>				7.2	9.4	13.3	21.4	13.6	Aug-17
<i>SSGA Russell 3000</i>	7,511,642	35.0	30.0	6.8	7.9	12.8	19.8	13.2	Aug-17
<i>Russell 3000</i>				7.2	9.4	13.3	21.4	13.6	Aug-17
International Equity	3,940,465	18.4	20.0	4.5	-2.9	9.0	8.3	2.8	Aug-17
<i>MSCI ACWI ex USA</i>				4.3	-3.1	8.9	8.3	2.7	Aug-17
<i>SSGA Global ex US</i>	3,940,465	18.4	20.0	4.5	-2.9	9.0	8.3	2.8	Aug-17
<i>MSCI ACWI ex USA</i>				4.3	-3.1	8.9	8.3	2.7	Aug-17
Total Fixed Income	6,167,668	28.7	30.0	-0.5	4.3	1.7	5.5	4.4	Aug-17
<i>BBgBarc Global Aggregate TR</i>				-0.2	6.1	3.0	5.5	4.1	Aug-17
<i>SSGA Barclays Aggregate Fund</i>	4,219,768	19.7	20.0	-0.8	7.2	0.7	6.7	5.3	Aug-17
<i>BBgBarc US Aggregate TR</i>				-0.8	6.9	0.7	6.5	5.3	Aug-17
<i>Prudential EMD Fund</i>	914,749	4.3	5.0	-0.5	-4.8	2.9	1.8	0.5	Aug-17
<i>JP Morgan GBI EM Global Diversified TR USD</i>				-0.3	-4.4	2.7	1.5	1.3	Aug-17
<i>Shenkman Primus High Yield Fund</i>	1,033,150	4.8	5.0	0.5	1.5	5.1	4.4	4.6	Aug-17
<i>BBgBarc US High Yield TR</i>				1.0	1.7	5.7	4.7	4.7	Aug-17
Real Estate	1,712,377	8.0	10.0	0.7	-18.9	4.0	-17.8	--	Aug-17
<i>NAREIT Equity</i>				0.8	-14.8	4.9	-12.9	1.2	Aug-17
<i>SPDR Dow Jones REIT ETF</i>	1,712,377	8.0	10.0	0.7	-18.9	4.0	-17.8	-1.1	Jun-18
<i>NAREIT Equity</i>				0.8	-14.8	4.9	-12.9	2.6	Jun-18
Cash	2,131,138	9.9	10.0	0.0	0.4	0.0	1.0	1.5	Aug-17
<i>91 Day T-Bills</i>				0.0	0.4	0.0	1.0	1.6	Aug-17

- Performance is net of fees. Market values and returns are preliminary
- Fiscal year ends 6/30
- The policy consists of 30% Russell 3000 / 20% MSCI ACWI ex USA / 20% BBgBarc US Aggregate TR / 10% BBgBarc Global Aggregate / 10% NAREIT Equity / 10% 91 Day T-Bills



CITY OF HARTFORD OPEB

PLAN PERFORMANCE DETAIL (GROSS OF FEES)

	Market Value (\$)	% of Portfolio	Policy %	Ending August 31, 2020					
				1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	Inception (%)	Inception Date
City of Hartford OPEB	21,463,289	100.0	100.0	3.0	1.4	6.7	7.6	5.8	Aug-17
<i>Policy Index</i>				2.9	3.2	6.7	9.0	6.3	Aug-17
<i>Allocation Index</i>				3.2	2.2	7.0	8.6	6.1	Aug-17
Total Equity	11,452,106	53.4	50.0	6.0	4.0	11.4	15.6	9.4	Aug-17
<i>MSCI ACWI</i>				6.1	4.7	11.7	16.5	8.9	Aug-17
Domestic equity	7,511,642	35.0	30.0	6.8	8.0	12.8	19.8	13.2	Aug-17
<i>Russell 3000</i>				7.2	9.4	13.3	21.4	13.6	Aug-17
<i>SSGA Russell 3000</i>	7,511,642	35.0	30.0	6.8	8.0	12.8	19.8	13.2	Aug-17
<i>Russell 3000</i>				7.2	9.4	13.3	21.4	13.6	Aug-17
International Equity	3,940,465	18.4	20.0	4.5	-2.9	9.0	8.4	2.9	Aug-17
<i>MSCI ACWI ex USA</i>				4.3	-3.1	8.9	8.3	2.7	Aug-17
<i>SSGA Global ex US</i>	3,940,465	18.4	20.0	4.5	-2.9	9.0	8.4	2.9	Aug-17
<i>MSCI ACWI ex USA</i>				4.3	-3.1	8.9	8.3	2.7	Aug-17
Total Fixed Income	6,167,668	28.7	30.0	-0.5	4.3	1.7	5.6	4.5	Aug-17
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<i>Prudential EMD Fund</i>	914,749	4.3	5.0	-0.5	-4.7	2.9	1.8	0.6	Aug-17
<i>JP Morgan GBI EM Global Diversified TR USD</i>				-0.3	-4.4	2.7	1.5	1.3	Aug-17
<i>Shenkman Primus High Yield Fund</i>	1,033,150	4.8	5.0	0.6	1.9	5.1	4.9	5.1	Aug-17
<i>BBgBarc US High Yield TR</i>				1.0	1.7	5.7	4.7	4.7	Aug-17
Real Estate	1,712,377	8.0	10.0	0.7	-18.8	4.0	-17.8	--	Aug-17
<i>NAREIT Equity</i>				0.8	-14.8	4.9	-12.9	1.2	Aug-17
<i>SPDR Dow Jones REIT ETF</i>	1,712,377	8.0	10.0	0.7	-18.8	4.0	-17.8	-1.1	Jun-18
<i>NAREIT Equity</i>				0.8	-14.8	4.9	-12.9	2.6	Jun-18
Cash	2,131,138	9.9	10.0	0.0	0.4	0.0	1.0	1.6	Aug-17
<i>91 Day T-Bills</i>				0.0	0.4	0.0	1.0	1.6	Aug-17

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- Fiscal year ends 6/30

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City of Hartford OPEB

CASH FLOW SUMMARY

Month Ending August 31, 2020						
	Beginning Market Value	Contributions	Withdrawals	Net Cash Flow	Net Investment Change	Ending Market Value
Cash	\$2,131,040	\$0	\$0	\$0	\$98	\$2,131,138
Prudential EMD Fund	\$918,900	\$0	\$0	\$0	-\$4,151	\$914,749
Shenkman Primus High Yield Fund	\$1,027,679	\$0	\$0	\$0	\$5,472	\$1,033,150
SPDR Dow Jones REIT ETF	\$1,700,778	\$0	\$0	\$0	\$11,599	\$1,712,377
SSGA Barclays Aggregate Fund	\$4,254,172	\$0	\$0	\$0	-\$34,403	\$4,219,768
SSGA Global ex US	\$3,770,184	\$0	\$0	\$0	\$170,280	\$3,940,465
SSGA Russell 3000	\$7,030,739	\$0	\$0	\$0	\$480,903	\$7,511,642
Total	\$20,833,491	\$0	\$0	\$0	\$629,797	\$21,463,289



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- The client's custodian bank is NEPC's preferred data source unless otherwise directed. NEPC generally reconciles custodian data to manager data. If the custodian cannot provide accurate data, manager data may be used.
- Trailing time period returns are determined by geometrically linking the holding period returns, from the first full month after inception to the report date. Rates of return are annualized when the time period is longer than a year. Performance is presented gross and/or net of manager fees as indicated on each page.
- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
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