

QUARTERLY PERFORMANCE REPORT

City of Hartford OPEB

June 30, 2020

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BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

CITY OF HARTFORD OPEB

PLAN PERFORMANCE DETAIL (NET OF FEES)

	Ending June 30, 2020								
	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	Inception (%)	Inception Date
City of Hartford OPEB	20,118,744	100.0	100.0	1.8	11.9	-4.9	0.8	3.7	Aug-17
<i>Policy Index</i>				2.1	11.8	-3.3	2.5	4.4	Aug-17
<i>Allocation Index</i>				2.0	12.1	-4.4	1.6	4.0	Aug-17
Total Equity	10,277,400	51.1	50.0	2.9	19.6	-6.7	1.7	5.9	Aug-17
<i>MSCI ACWI</i>				3.2	19.2	-6.3	2.1	5.3	Aug-17
Domestic equity	6,660,966	33.1	30.0	2.0	20.4	-4.3	5.6	9.4	Aug-17
<i>Russell 3000</i>				2.3	22.0	-3.5	6.5	9.6	Aug-17
<i>SSGA Russell 3000</i>	6,660,966	33.1	30.0	2.0	20.4	-4.3	5.6	9.4	Aug-17
<i>Russell 3000</i>				2.3	22.0	-3.5	6.5	9.6	Aug-17
International Equity	3,616,434	18.0	20.0	4.7	18.2	-10.9	-4.8	0.0	Aug-17
<i>MSCI ACWI ex USA</i>				4.5	16.1	-11.0	-4.8	-0.1	Aug-17
<i>SSGA Global ex US</i>	3,616,434	18.0	20.0	4.7	18.2	-10.9	-4.8	0.0	Aug-17
<i>MSCI ACWI ex USA</i>				4.5	16.1	-11.0	-4.8	-0.1	Aug-17
Total Fixed Income	6,063,658	30.1	30.0	0.7	5.4	2.5	5.5	4.0	Aug-17
<i>BBgBarc Global Aggregate TR</i>				0.9	3.3	3.0	4.2	3.3	Aug-17
<i>SSGA Barclays Aggregate Fund</i>	4,191,567	20.8	20.0	0.7	3.1	6.5	9.0	5.3	Aug-17
<i>BBgBarc US Aggregate TR</i>				0.6	2.9	6.1	8.7	5.3	Aug-17
<i>Prudential EMD Fund</i>	888,707	4.4	5.0	1.1	13.3	-7.5	-3.5	-0.4	Aug-17
<i>JP Morgan GBI EM Global Diversified TR USD</i>				0.5	9.8	-6.9	-2.8	0.5	Aug-17
<i>Shenkman Primus High Yield Fund</i>	983,384	4.9	5.0	0.6	9.1	-3.3	0.5	3.1	Aug-17
<i>BBgBarc US High Yield TR</i>				1.0	10.2	-3.8	0.0	3.0	Aug-17
Real Estate	1,646,475	8.2	10.0	1.7	8.8	-22.0	-17.9	--	Aug-17
<i>NAREIT Equity</i>				3.1	11.8	-18.7	-13.0	-0.4	Aug-17
<i>SPDR Dow Jones REIT ETF</i>	1,646,475	8.2	10.0	1.7	8.8	-22.0	-17.9	-3.1	Jun-18
<i>NAREIT Equity</i>				3.1	11.8	-18.7	-13.0	0.4	Jun-18
Cash	2,131,212	10.6	10.0	0.0	0.1	0.4	1.3	1.6	Aug-17
<i>91 Day T-Bills</i>				0.0	0.0	0.4	1.3	1.7	Aug-17

- Performance is net of fees

- Fiscal year ends 6/30

- The policy consists of 30% Russell 3000 / 20% MSCI ACWI ex USA / 20% BBgBarc US Aggregate TR / 10% BBgBarc Global Aggregate / 10% NAREIT Equity / 10% 91 Day T-Bills



CITY OF HARTFORD OPEB

PLAN PERFORMANCE DETAIL (GROSS OF FEES)

	Market Value (\$)	% of Portfolio	Policy %	Ending June 30, 2020					
				1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	Inception (%)	Inception Date
City of Hartford OPEB	20,118,744	100.0	100.0	1.8	11.9	-4.9	0.8	3.8	Aug-17
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Allocation Index				2.0	12.1	-4.4	1.6	4.0	Aug-17
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City of Hartford OPEB

CASH FLOW SUMMARY

	Month Ending June 30, 2020					
	Beginning Market Value	Contributions	Withdrawals	Net Cash Flow	Net Investment Change	Ending Market Value
Cash	\$2,131,327	\$0	-\$345	-\$345	\$230	\$2,131,212
Prudential EMD Fund	\$879,268	\$0	\$0	\$0	\$9,439	\$888,707
Shenkman Primus High Yield Fund	\$977,532	\$0	\$0	\$0	\$5,852	\$983,384
SPDR Dow Jones REIT ETF	\$1,619,209	\$0	\$0	\$0	\$27,266	\$1,646,475
SSGA Barclays Aggregate Fund	\$4,164,335	\$0	\$0	\$0	\$27,232	\$4,191,567
SSGA Global ex US	\$3,454,831	\$0	\$0	\$0	\$161,603	\$3,616,434
SSGA Russell 3000	\$6,528,953	\$0	\$0	\$0	\$132,013	\$6,660,966
Total	\$19,755,455	\$0	-\$345	-\$345	\$363,634	\$20,118,744



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- Trailing time period returns are determined by geometrically linking the holding period returns, from the first full month after inception to the report date. Rates of return are annualized when the time period is longer than a year. Performance is presented gross and/or net of manager fees as indicated on each page.
- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
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