

PENSION COMMISSION
Via Tele-Conference
Friday, February 25, 2022
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of January 28, 2022

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Bouchard, Kathleen	MERF
DiCioccio, Carol	MERF
Kulpa, Marilyn	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Bette, William	CHPEA	Early Retirement	6	58
Chapman, Donald	Non Union	Service	22	62
Duncan-Rojano, Jenny	LOC78	Vested Service	15	60
Hernandez, Norma G.	LOC2221	Service	25	60
Lopez, Jenny	LOC2221	Service	34	58
Milner, Gregory	CHPEA	Vested Service	7	60
Perez-Calabrese, Nereida	HMEA	Service	20	57
Pottinger, Dianna	LOC1018D	Service	21	62
Ramos, Sonia	LOC2221	Early Retirement	24	59
Stuart, Genevieve	LOC2221	Vested Service	14	60
Zuluaga, Maria Patricia	HMEA	Vested Service	11	69

IV. Separations from Pension Payroll

V. Requests for Refunds of Contributions

VI. Other Business

PENSION DATA

II. Survivor Benefits

Bouchard, Kathleen, survivor of the late Arthur Bouchard, member of the Municipal Employees' Retirement Fund (MERF) who died January 13, 2022 (Survivor benefits under the MERF; Employee #S980482)

Effective Date:	February 1, 2022	
Annual Allowance		\$14,934.72
Monthly Allowance		1,244.56

DiCioccio, Carol, survivor of the late Gregory DiCioccio, member of the Municipal Employees' Retirement Fund (MERF) who died January 20, 2022 (Survivor benefits under the MERF; Employee #S980483)

Effective Date:	February 1, 2022	
Annual Allowance		\$23,868.84
Monthly Allowance		1,989.07

Kulpa, Marilyn, survivor of the late Stanley Kulpa, member of the Municipal Employees' Retirement Fund (MERF) who died January 24, 2022 (Survivor benefits under the MERF; Employee #S980484)

Effective Date:	February 1, 2022	
Annual Allowance		\$32,284.44
Monthly Allowance		2,690.37

III. Regular Retirements

AMOUNT

Bette, William

Employee # 946733 / 991388

Union: CHPEA

	Years	Months	Days
Term of Service (including Sick Exchange)	6	0	0
Sick Exchange:	0	0	0
Grounds:	Early Retirement		
Effective Date:	December 21, 2021		
Ending Annual Salary:			\$69,242.00
Average Salary:	Highest 2 out of last 5 years		69,399.77
Annual Pension Allowed:			
Unreduced Pension	12%		\$8,328.00
Early Reduction Factor:	4.00% for each year prior to age 60		6.40%
Reduced Pension			\$7,794.96
Monthly Payment:			649.58

AMOUNT

Chapman, Donald

Employee # 944202 / 991385

Union: Non Union

	Years	Months	Days
Term of Service (including Sick Exchange)	22	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	December 22, 2021		
Ending Annual Salary			\$101,900.00
Average Salary:	Highest 2 out of last 5 years		102,791.63
Annual Pension Allowed:	55%		56,535.36
Monthly Payment:			4,711.28

III. Regular Retirements (contd.)

				<u>AMOUNT</u>
<u>Duncan-Rojano, Jenny</u>				
Employee # 905882 / 991391				
Union: LOC78				
	Years	Months	Days	
Term of Service (including Sick Exchange)	15	0	0	
Sick Exchange:	0	0	0	
Grounds:	Vested Retirement			
Effective Date:	February 25, 2022			
Final Average Pay:				\$69,003.49
Annual Pension Allowed: 37.50%				25,876.32
Monthly Payment:				2,156.36

				<u>AMOUNT</u>
<u>Hernandez, Norma G.</u>				
Employee # 905840 / 991386				
Union: LOC2221				
	Years	Months	Days	
Term of Service (including Sick Exchange)	25	0	0	
Sick Exchange:	0	0	0	
Grounds:	Service			
Effective Date:	January 4, 2022			
Ending Annual Salary				\$39,759.00
Average Salary:	Highest 3 out of last 5 years			44,612.49
Annual Pension Allowed: 60%				26,767.44
Monthly Payment:				2,230.62

III. Regular Retirements (contd.)

AMOUNT

Lopez, Jenny

Employee # 901967 / 991383

Union: LOC2221

	Years	Months	Days	
Term of Service (including Sick Exchange	34	0	0	
Sick Exchange:	0	0	0	
Grounds:	Service			
Effective Date:	January 1, 2022			
Ending Annual Salary				\$39,467.00
Average Salary:	Highest 3 out of last 5 years			42,845.46
Annual Pension Allowed:	70%			29,991.84
Monthly Payment:				2,499.32

AMOUNT

Milner, Gregory

Employee # 942747 / 991390

Union: CHPEA

	Years	Months	Days	
Term of Service (including Sick Exchange)	7	0	0	
Sick Exchange:	0	0	0	
Grounds:	Vested Retirement			
Effective Date:	March 15, 2021			
Final Average Pay:				\$47,140.36
Annual Pension Allowed:	17.50%			8,249.52
Monthly Payment:				687.46

III. Regular Retirements (contd.)

		<u>AMOUNT</u>		
<u>Perez-Calabrese, Nereida</u>				
Employee # 944409 / 991389				
Union: HMEA				
		Years	Months	Days
Term of Service (including Sick Exchange		20	0	0
Sick Exchange:		0	0	0
Grounds:	Service			
Effective Date:	December 18, 2021			
Ending Annual Salary				\$80,827.00
Average Salary:	Highest 2 out of last 5 years			81,764.32
Annual Pension Allowed:	55%			44,970.36
Monthly Payment:				3,747.53

		<u>AMOUNT</u>		
<u>Pottinger, Dianna</u>				
Employee # 914245 / 991387				
Union: LOC1018D				
		Years	Months	Days
Term of Service (including Sick Exchange		21	0	0
Sick Exchange:		0	0	0
Grounds:	Service			
Effective Date:	January 1, 2022			
Ending Annual Salary				\$36,803.00
Average Salary:	Highest 5 out of last 10 years			49,702.93
Annual Pension Allowed:	42%			20,875.20
Monthly Payment:				1,739.60

III. Regular Retirements (contd.)

AMOUNT

Ramos, Sonia

Employee # 904666 / 991392

Union: LOC2221

	Years	Months	Days
Term of Service (including Sick Exchange)	24	0	0
Sick Exchange:	0	0	0
Grounds:	Early Retirement		
Effective Date:	January 3, 2022		
Ending Annual Salary:			\$33,411.00
Average Salary:	Highest 3 out of last 5 years		33,866.79
Annual Pension Allowed:	58%		19,642.68
Monthly Payment:			1,636.89

AMOUNT

Stuart, Genevieve

Employee # 908555 / 991384

Union: LOC2221

	Years	Months	Days
Term of Service (including Sick Exchange)	14	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Retirement		
Effective Date:	December 23, 2021		
Final Average Pay:			\$29,347.99
Annual Pension Allowed:	35%		10,271.76
Monthly Payment:			855.98

III. Regular Retirements (contd.)

			<u>AMOUNT</u>
<u>Zuluaga, Maria Patricia</u>			
Employee # 941651 / 991382			
Union: HMEA			
	Years	Months	Days
Term of Service (including Sick Exchange)	11	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Retirement		
Effective Date:	July 2, 2012		
Final Average Pay:	\$57,634.27		
Annual Pension Allowed: 27.50%	15,849.48		
Monthly Payment:	1,320.79		

IV. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
55786	Bouchard, Arthur	1/13/2022	\$1,973.16	MERF
179353	Degen, Clifford	1/12/2022	\$1,282.01	MERF
194158	DiCioccio, Gregory	1/20/2022	\$3,464.97	MERF
204390	DiNardi, Susan	1/17/2022	\$4,308.24	MERF
347620	Hitchcock, William	1/27/2022	\$1,867.10	MERF
419621	Kulpa, Stanley	1/24/2022	\$5,380.73	MERF
454583	Loughrey, David	1/10/2022	\$2,009.20	MERF
461113	MacDonald, Teresa	12/2/2021	\$938.46	MERF
481166	Shapiro, Deborah	7/15/2021	\$1,557.09	MERF
615781	Rambush, Kent	11/9/2021	\$3,331.56	MERF
990987	Reyes, Luciano	1/31/2022	\$129.32	MERF
674737	Sheldon, Ronald	1/24/2022	\$6,154.13	MERF

**Pension Commission
Pension Administration Agenda
February 25, 2022**

V. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Addy, David	\$25,614.21
Alvarez, Mayra	\$21,836.02
Carvalho, Jill	\$9,382.36
Chapman, Donald	\$1,531.03
Clark, Kaitlin	\$8,828.51
Foster, Edward	\$5,627.10
Greeley, Lauren	\$22,673.07
Infante Pineda, Ingrid	\$8,807.07
Irizarry, Adelita	\$14,973.04
Karukonda, Veera	\$6,865.89
Larson, Matthew	\$12,168.30
Paul, Patrick	\$26,462.69
Santana, Sadia	\$3,525.59
Valentine, Virgen	\$13,169.42
Vega, Victoria	\$1,954.56

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund. The amounts shown include interest.



CITY OF HARTFORD
PENSION ADMINISTRATION

MEMORANDUM

To: Pension Commission

From: *AMC*
Adam M. Cloud, Secretary
Carmen I. Sierra, Assistant Secretary

Date: February 17, 2022

Subject: **Review of Minutes from the Meeting of January 28, 2022**

Enclosed for your review are the minutes for the Pension Administration of the Pension Commission meeting of Friday, January 28, 2022.

PENSION COMMISSION
Via Tele-Conference
Friday, January 28, 2022
9:00 a.m.

Minutes

PENSION ADMINISTRATION

MEMBERS PRESENT:

Peter Stevens, Commission Chairman; Gene Goldman, Commissioner; Nicholas Trigila, Employee Representative; Adam M. Cloud, Secretary, and Carmen I. Sierra, Assistant Secretary

STAFF PRESENT:

Nicole Plessy Cloud, Assistant Plan Administrator; Mary Watson, Senior Member Services Specialist; Sabri Akter, Member Services Specialist; Zuleyn Gonzalez, Senior Pension Assistant and Chay Iv, Executive Assistant

OTHERS PRESENT:

Gary B. Draghi, Chief Investment Officer; P. Wayne Moore, Deputy Chief Investment Officer; J. Sean Antoine, Principal Administrative Analyst; Chelsea Mott, Senior Project Manager; Lisa Silvestri, General Counsel; Jennifer Hockenhull, Chief Financial Officer and Director of Management, Budget and Grants; Leigh Ann Ralls, Finance Director; Richard Pokorski, Benefits Administrator; William Forde, NEPC; Bill Beccaro, Attorney; Gary Carter, Matthew McCue, Jim Geraci, Ed Casarella, general public

Commission Chair Peter Stevens called the meeting to order at 9:26 a.m. following the adjournment of the OPEB Trust Committee.

I. Review of Minutes of the Meeting of December 17, 2021

Chairman Stevens introduced the item and asked for questions, comments or corrections to the Minutes of the Meeting of December 17, 2021. There were none.

A motion was made, seconded and adopted to accept the minutes of the December 17, 2021 meeting as presented.

Agenda Items II through VII Discussion

The Pension Commission discussed agenda items II through VII prior to any motions or approvals. Plan Administrator, Carmen Sierra stated that the agenda items were straightforward this month. Discussion ensued.

A motion was made, seconded and accepted to approve items II through VII that

required approval and to accept and place on file any requests not requiring approval by consent vote.

PENSION DATA

II. Survivor Benefits

The following survivor benefit was approved by consent vote:

Rambush, Anne Claudette, survivor of the late Kent Rambush, member of the Municipal Employees' Retirement Fund (MERF) who died November 9, 2021 (Survivor benefits under the MERF; Employee #S980481)

Effective Date:	December 1, 2021	
Annual Allowance		\$19,965.84
Monthly Allowance		1,663.82

III. Regular Retirements

The following regular retirement benefits were approved by consent vote:

		<u>AMOUNT</u>		
<u>Singh, Rajpaul</u>				
Employee # 944418 / 991381				
Union: HMEA				
		Years	Months	Days
Term of Service (including Sick Exchange		24	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	December 28, 2021			
Ending Annual Salary				\$98,176.26
Average Salary:	Highest 2 out of last 5 years			100,033.78
Annual Pension Allowed:	65%			65,022.00
Monthly Payment:				5,418.50

III. Regular Retirements (contd.)

			<u>AMOUNT</u>
<u>Tulier, Harry</u>			
Employee # 942671 / 991380			
Union: LOC760			
	Years	Months	Days
Term of Service (including Sick Exchange)	31	4	24
Sick Exchange:	4	4	24
Grounds:	Service		
Effective Date:	November 21, 2021		
Ending Annual Salary:			\$129,546.58
	Bonus		500.00
	12 Holidays at 12 hours each		8,541.53
Final Rate of Pay			138,588.11
Annual Pension Allowed: 85%			117,799.92
Monthly Payment:			9,816.66

IV. Terminated Vested – Request to Vest Benefits

The following request to vest benefits were approved by consent vote:

			<u>AMOUNT</u>
<u>Diaz, Denise R.</u>			
Employee # 920479 / 991379			
Union: LOC2221			
Date of Termination:	February 12, 2021		
Term of Service:	13 Years		
Grounds:	Vested Retirement		
Normal Retirement Date:	October 7, 2022 (Age 60)		
Average Salary:	Highest 3 out of last 5 years		\$29,623.23
	Final Base Pay		28,580.00
Annual Pension Allowed:	32.50%		9,627.60
Monthly Payment:			802.30

IV. Terminated Vested – Request to Vest Benefits (contd.)

	<u>AMOUNT</u>
<u>Garcia, Milagros</u>	
Employee # 909909 / 991377	
Union: LOC2221	
Date of Termination:	June 27, 2008
Term of Service:	11 Years
Grounds:	Vested Retirement
Normal Retirement Date:	January 29, 2022 (Age 60)
Average Salary:	Highest 3 out of last 5 years
	\$23,250.32
	Final Base Pay 23,225.00
Annual Pension Allowed:	27.5%
	6,393.84
Monthly Payment:	532.82

	<u>AMOUNT</u>
<u>Riddick, Bryan</u>	
Employee # 945674	
Union: LOC760	
Date of Termination:	April 8, 2021
Term of Service:	12 Years
Grounds:	Vested Retirement
Normal Retirement Date:	May 6, 2033 (Age 46)
Final Base Pay	80,977.48
	Bonus 0
	12 Holidays at 12 hours each 5,339.17
Final Rate of Pay:	\$86,316.65
Annual Pension Allowed:	30%
	25,895.04
Monthly Payment:	2,157.92

V. Separations from Pension Payroll

The following separations from Pension Payroll were placed on file:

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
980424	Bruzzi, Louis	12/21/202	\$697.38	MERF
1825830	DeMaio, Frank	12/19/202	\$1,091.32	MERF
262890	Formica, Barbara	10/19/202	\$687.50	MERF
365718	Hynes, Francis	12/3/2021	\$3,555.99	MERF
8544484	Mahler, Mary	12/1/2021	\$4,197.11	MERF
941002	Mills, Grace	12/5/2021	\$187.67	MERF
676292	Shettle, Richard	12/20/202	\$9,379.76	MERF
980118	Walsh, Bredda	11/30/202	\$789.35	MERF

VI. Request for Refunds of Pension Contributions

The following refunds of pension contributions were approved by consent vote:

<u>NAME</u>	<u>AMOUNT</u>
Bernadel, Peterson	\$1,010.04
Borngraber, Aaron	\$1,081.51
Copertino, Anthony	\$16,674.29
Cost, Jermika	\$12,665.68
Figueroa, Jeserika	\$2,424.30
Ganley, Thomas	\$21,846.91
Hiskes, Rachel	\$650.54
Nazario, Katherine	\$77,692.39
Reid, Kim	\$10,797.46
Staszewski, Karolina	\$31,831.64
Thigpen, Ernest	\$41,485.57
Thompson, Telly	\$29,954.84
Weaver, Shamari	\$9,117.47
Zembruski, Michael	\$2,454.29

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund. The amounts shown include interest.

VII. Request to Close Break-in-Service

The following request to close break-in-service was approved by consent vote:

The following individual has incurred during his career with the City one or more absences from employment of 90 or more consecutive days, but his absence was equal to or less than the period of his prior service. He has requested in accordance with Section 2A-5 of the Municipal Code of the City of Hartford, that these absences be reclassified as approved leave of absence, thereby “closing” the break in service for pension purposes and allowing all of his eligible City service to be aggregated and treated as continuous service as required by the City’s pension plan provisions.

The cost shown below is the approximate annual cost of the reclassification. This cost would be spread over the working lifetime of the average City employee, or over a period of 25 years.

<u>Employee Name</u>	<u>Union Affiliation</u>	<u>Original Hire Date</u>	<u>Absence Began</u>	<u>Absence Ended</u>	<u>Approximate Annual Cost</u>
Lee, Carlton	LOC1018D	8/25/2008	8/27/2016	1/12/2017	3,728

VIII. Other Business

There was no other business for the month of January.

There being no further business, Commissioner Goldman made a motion to adjourn the Pension Commission portion of the meeting at 9:29 a.m.

Attest:



Adam M. Cloud, Secretary



CITY OF HARTFORD
PENSION ADMINISTRATION

MEMORANDUM

To: Pension Commission

From: *AMC*
Adam M. Cloud, Secretary
Carmen I. Sierra, Assistant Secretary

Date: February 17, 2022

Subject: **Other Business**