



MONTHLY PERFORMANCE REPORT

CITY OF HARTFORD OPEB

APRIL 30, 2022

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Partner



PLAN PERFORMANCE DETAIL (NET OF FEES)

	Allocation			Performance (%)						
	Market Value (\$)	% of Portfolio	Policy(%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	Inception (%)	Inception Date
City of Hartford OPEB	23,573,181	100.0	100.0	-5.7	-10.0	-5.5	-3.6	6.1	5.7	Aug-17
<i>Policy Index</i>				-5.7	-10.2	-6.6	-4.7	6.1	5.7	
<i>Allocation Index</i>				-5.9	-10.4	-6.5	-4.5	6.2	5.8	
Total Equity	12,866,349	54.6	50.0	-7.7	-12.4	-7.0	-4.5	9.8	9.4	Aug-17
<i>MSCI AC World Index (Net)</i>				-8.0	-12.9	-8.1	-5.4	9.4	8.7	
Domestic equity	8,211,144	34.8	30.0	-8.3	-12.4	-3.0	-0.3	13.2	12.9	Aug-17
<i>Russell 3000 Index</i>				-9.0	-13.8	-5.9	-3.1	13.1	12.8	
SSGA S&P 1500	8,211,144	34.8	30.0	-8.3	-12.4	-3.0	-0.3	13.2	12.9	Aug-17
<i>Russell 3000 Index</i>				-9.0	-13.8	-5.9	-3.1	13.1	12.8	
International Equity	4,655,206	19.7	20.0	-6.6	-12.3	-13.2	-11.1	4.2	3.6	Aug-17
<i>MSCI AC World ex USA (Net)</i>				-6.3	-11.4	-12.5	-10.3	4.3	3.6	
SSGA Global ex US	4,655,206	19.7	20.0	-6.6	-12.3	-13.2	-11.1	4.2	3.6	Aug-17
<i>MSCI AC World ex USA (Net)</i>				-6.3	-11.4	-12.5	-10.3	4.3	3.6	
Total Fixed Income	5,743,052	24.4	30.0	-3.8	-9.1	-9.8	-8.8	0.4	0.9	Aug-17
<i>Blmbg. Global Aggregate</i>				-5.5	-11.3	-12.7	-12.6	-1.1	-0.3	
SSGA Barclays Aggregate Fund	3,767,799	16.0	20.0	-3.9	-9.6	-9.6	-8.7	0.3	0.9	Aug-17
<i>Blmbg. U.S. Aggregate Index</i>				-3.8	-9.5	-9.4	-8.5	0.4	1.0	
Prudential EMD Fund	924,213	3.9	5.0	-4.5	-10.2	-14.9	-13.8	-1.7	-2.0	Aug-17
<i>JPM GBI-EM Global Diversified</i>				-6.0	-12.1	-17.0	-15.9	-3.1	-2.3	
Shenkman Primus High Yield Fund	1,051,040	4.5	5.0	-3.1	-6.5	-5.5	-4.1	2.9	3.3	Aug-17
<i>Blmbg. U.S. Corp. High Yield Index</i>				-3.6	-8.2	-6.7	-5.2	2.8	3.4	
Real Estate	2,596,887	11.0	10.0	-4.7	-8.1	8.6	12.1	7.8	9.4	May-18
<i>FTSE NAREIT Equity REIT Index</i>				-4.4	-8.1	8.0	11.9	9.6	11.8	
SPDR Dow Jones REIT ETF	2,596,887	11.0	10.0	-4.7	-8.1	8.6	12.1	7.8	9.3	Jun-18
<i>FTSE NAREIT Equity REIT Index</i>				-4.4	-8.1	8.0	11.9	9.6	11.0	
Cash	2,366,893	10.0	10.0	0.0	0.0	0.1	0.1	0.6	1.0	Aug-17
90 Day U.S. Treasury Bill				0.0	0.1	0.1	0.1	0.7	1.1	
Cash	2,366,893	10.0	10.0	0.0	0.0	0.1	0.1	0.6	1.0	Aug-17
90 Day U.S. Treasury Bill				0.0	0.1	0.1	0.1	0.7	1.1	

- Performance is net of fees.

- Fiscal year ends 6/30

- The policy consists of 30% Russell 3000 / 20% MSCI ACWI ex USA / 20% Bloomberg US Aggregate TR / 10% Bloomberg Global Aggregate / 10% NAREIT Equity / 10% 91 Day T-Bills



PLAN PERFORMANCE DETAIL (GROSS OF FEES)

	Allocation			Performance (%)						
	Market Value (\$)	% of Portfolio	Policy(%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	Inception (%)	Inception Date
City of Hartford OPEB	23,573,181	100.0	100.0	-5.7	-10.0	-5.5	-3.5	6.2	5.8	Aug-17
<i>Policy Index</i>				-5.7	-10.2	-6.6	-4.7	6.1	5.7	
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Total Equity	12,866,349	54.6	50.0	-7.7	-12.3	-6.9	-4.4	9.8	9.5	Aug-17
<i>MSCI AC World Index</i>				-8.0	-12.9	-8.1	-5.4	9.4	8.7	
Domestic equity	8,211,144	34.8	30.0	-8.3	-12.4	-2.9	-0.2	13.3	13.0	Aug-17
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<i>Blmbg. U.S. Corp. High Yield Index</i>				-3.6	-8.2	-6.7	-5.2	2.8	3.4	
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CASH FLOW SUMMARY BY MANAGER

	1 Month Ending April 30, 2022					
	Beginning Market Value	Contributions	Withdrawals	Net Cash Flow	Net Investment Change	Ending Market Value
Cash	\$2,366,757	-	-\$301	-\$301	\$437	\$2,366,893
Prudential EMD Fund	\$967,372	\$27	-	\$27	-\$43,186	\$924,213
Shenkman Primus High Yield Fund	\$1,084,442	\$30	-	\$30	-\$33,432	\$1,051,040
SPDR Dow Jones REIT ETF	\$2,725,091	-	-	-	-\$128,204	\$2,596,887
SSGA Barclays Aggregate Fund	\$3,918,723	\$107	-	\$107	-\$151,032	\$3,767,799
SSGA Global ex US	\$4,982,554	\$136	-	\$136	-\$327,485	\$4,655,206
SSGA S&P 1500	\$8,951,519	-	-	-	-\$740,375	\$8,211,144
Total	\$24,996,458	\$301	-\$301	-	-\$1,423,278	\$23,573,181

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A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



