



MONTHLY PERFORMANCE REPORT

CITY OF HARTFORD OPEB

MAY 31, 2022

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Partner



PLAN PERFORMANCE DETAIL (NET OF FEES)

	Allocation			Performance (%)						
	Market Value (\$)	% of Portfolio	Policy(%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	Inception (%)	Inception Date
City of Hartford OPEB	23,533,746	100.0	100.0	-0.2	-10.2	-5.7	-4.8	7.0	5.6	Aug-17
<i>Policy Index</i>				-0.4	-10.5	-6.9	-6.0	6.9	5.6	
<i>Allocation Index</i>				-0.4	-10.8	-6.9	-5.9	7.1	5.6	
Total Equity	12,954,483	55.0	50.0	0.7	-11.8	-6.3	-5.4	12.3	9.4	Aug-17
<i>MSCI AC World Index (Net)</i>				0.1	-12.8	-8.0	-6.8	11.7	8.6	
Domestic equity	8,231,239	35.0	30.0	0.2	-12.2	-2.8	-0.9	15.8	12.7	Aug-17
<i>Russell 3000 Index</i>				-0.1	-13.9	-6.0	-3.7	15.6	12.6	
SSGA S&P 1500	8,231,239	35.0	30.0	0.2	-12.2	-2.8	-0.9	15.8	12.7	Aug-17
<i>Russell 3000 Index</i>				-0.1	-13.9	-6.0	-3.7	15.6	12.6	
International Equity	4,723,245	20.1	20.0	1.5	-11.0	-11.9	-12.4	6.6	3.9	Aug-17
<i>MSCI AC World ex USA (Net)</i>				0.7	-10.7	-11.8	-12.4	6.5	3.7	
SSGA Global ex US	4,723,245	20.1	20.0	1.5	-11.0	-11.9	-12.4	6.6	3.9	Aug-17
<i>MSCI AC World ex USA (Net)</i>				0.7	-10.7	-11.8	-12.4	6.5	3.7	
Total Fixed Income	5,792,149	24.6	30.0	0.9	-8.4	-9.0	-8.5	0.3	1.0	Aug-17
<i>Blmbg. Global Aggregate</i>				0.3	-11.1	-12.4	-13.2	-1.4	-0.2	
SSGA Barclays Aggregate Fund	3,796,476	16.1	20.0	0.8	-8.9	-8.9	-8.3	0.0	1.1	Aug-17
<i>Blmbg. U.S. Aggregate Index</i>				0.6	-8.9	-8.9	-8.2	0.0	1.1	
Prudential EMD Fund	944,647	4.0	5.0	2.2	-8.2	-13.0	-14.0	-1.2	-1.5	Aug-17
<i>JPM GBI-EM Global Diversified</i>				1.8	-10.5	-15.5	-16.5	-2.6	-1.9	
Shenkman Primus High Yield Fund	1,051,025	4.5	5.0	0.0	-6.5	-5.5	-4.3	3.2	3.3	Aug-17
<i>Blmbg. U.S. Corp. High Yield Index</i>				0.2	-8.0	-6.5	-5.3	3.3	3.4	
Real Estate	2,419,310	10.3	10.0	-6.8	-14.4	1.2	3.5	5.4	7.4	May-18
<i>FTSE NAREIT Equity REIT Index</i>				-6.2	-13.8	1.2	3.9	7.2	9.8	
SPDR Dow Jones REIT ETF	2,419,310	10.3	10.0	-6.8	-14.4	1.2	3.5	5.4	7.2	Jun-18
<i>FTSE NAREIT Equity REIT Index</i>				-6.2	-13.8	1.2	3.9	7.2	9.0	
Cash	2,367,804	10.1	10.0	0.1	0.1	0.1	0.1	0.6	1.0	Aug-17
90 Day U.S. Treasury Bill				0.1	0.1	0.1	0.1	0.7	1.1	
Cash	2,367,804	10.1	10.0	0.1	0.1	0.1	0.1	0.6	1.0	Aug-17
90 Day U.S. Treasury Bill				0.1	0.1	0.1	0.1	0.7	1.1	

- Performance is net of fees.

- Fiscal year ends 6/30

- The policy consists of 30% Russell 3000 / 20% MSCI ACWI ex USA / 20% Bloomberg US Aggregate TR / 10% Bloomberg Global Aggregate / 10% NAREIT Equity / 10% 91 Day T-Bills



PLAN PERFORMANCE DETAIL (GROSS OF FEES)

	Allocation			Performance (%)						
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<i>MSCI AC World Index (Net)</i>				0.1	-12.8	-8.0	-6.8	11.7	8.6	
Domestic equity	8,231,239	35.0	30.0	0.2	-12.1	-2.7	-0.8	15.9	12.8	Aug-17
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<i>Blmbg. U.S. Aggregate Index</i>				0.6	-8.9	-8.9	-8.2	0.0	1.1	
Prudential EMD Fund	944,647	4.0	5.0	2.2	-8.2	-13.0	-13.9	-1.1	-1.5	Aug-17
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Cash	2,367,804	10.1	10.0	0.1	0.1	0.1	0.1	0.6	1.0	Aug-17
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CASH FLOW SUMMARY BY MANAGER

	1 Month Ending May 31, 2022					
	Beginning Market Value	Contributions	Withdrawals	Net Cash Flow	Net Investment Change	Ending Market Value
Cash	\$2,366,893	-	-\$305	-\$305	\$1,216	\$2,367,804
Prudential EMD Fund	\$924,213	\$28	-	\$28	\$20,405	\$944,647
Shenkman Primus High Yield Fund	\$1,051,040	\$32	-	\$32	-\$46	\$1,051,025
SPDR Dow Jones REIT ETF	\$2,596,887	\$74	-	\$74	-\$177,651	\$2,419,310
SSGA Barclays Aggregate Fund	\$3,767,799	\$110	-	\$110	\$28,568	\$3,796,476
SSGA Global ex US	\$4,655,206	\$136	-	\$136	\$67,903	\$4,723,245
SSGA S&P 1500	\$8,211,144	-	-	-	\$20,095	\$8,231,239
Total	\$23,573,181	\$379	-\$305	\$74	-\$39,508	\$23,533,746

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A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



